

**MINUTES OF THE MEETING
OF THE
LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION
March 23, 2017, 10:30 a.m.
Board of Works Room**

ATTENDANCE: COMMISSIONERS: Sarah Schwarz; Dr. David Bathe; Steve Snyder, and Dave Zimmerman, Scott Walker.

CITY OFFICIALS: Tony Roswarski, Mayor; Jacque Chosnek, 1St Deputy City Attorney,

STAFF: Dennis Carson, Economic Development Director; John Collier, Economic Development Assistant Director, Joyce Funk, Administrative Coordinator.

GUESTS: Dwayne Shaw, Glasswater Creek of Lafayette, LLC., Courtney Figg, Glasswater Creek of Lafayette, LLC, Randy Rompola, Faegre Baker Daniels LLP.

Call to order

Sarah Schwarz. Welcomed everyone to the meeting, noted that a quorum was present, and opened the meeting of the Lafayette Economic Development Commission at 10:34 a.m.

Approval of the minutes for the January 26, 2017 meeting

Dave Zimmerman moved to approve the minutes of the Economic Development Commission meeting for January 26, 2017. Dr. David Bathe seconded. The motion passed.

Public Hearing: RESOLUTION EDC NO. 2017-02: with Respect to Certain Proposed Bonds for Glasswater Creek of Lafayette, LLC by the Lafayette Economic Development Commission

Sarah Schwarz asked for a motion to close the Economic Development Commission meeting. Scott Walker moved to close the Economic Development Commission meeting. Dr. David Bathe seconded. The motion passed.

Sarah Schwarz asked for a motion to open the Economic Development Commission public hearing. Dr. David Bathe moved to open the public hearing. Scott Walker seconded. The motion passed

Public Comment

Sarah Schwarz introduced the resolution and asked for comments from the public. Hearing none, Sarah Schwarz asked for a motion to close the Economic Development Commission Public Hearing. Steve Snyder moved to the close the public hearing. Dave Zimmerman seconded. The motion passed.

Sarah Schwarz asked for a motion to open the Economic Development Commission Meeting. Steve Snyder moved to the open the Economic Development Commission Meeting. Dr. David Bathe seconded. The motion passed.

Resolution of the Economic Development Commission NO. 2017-02: A Resolution of the City of Lafayette, Indiana, Economic Development Commission Approving and Authorizing Certain Actions and Proceedings with Respect to Certain Proposed Bonds for Glasswater Creek of Lafayette, LLC.

Mr. Dennis Carson introduced Dwayne Shaw with Glasswater Creek of Lafayette, LLC. Mr. Shaw reviewed the project for the Glasswater Creek of Lafayette's facility. The facility is an affordable assisted living multi-family housing facility. It will be for low to moderate income elderly, and handicap persons. The project is located on 208 Beck Lane, Lafayette, Indiana. The development is three (3) stories with one hundred and thirty-three (133) units. Units include a one or two bedrooms, and bathroom. They range in size with larger units having a small kitchenette. Ms. Sarah Schwarz introduced Mr. Randy Rompola with Faegre Baker Daniels LLP. Mr. Rompola reviewed the Eighteen Million Six Hundred Thousand (\$18,600,000.00) dollar bond with the Commissioners. Mayor Tony Roswarski spoke in support of the development.

Dr. David Bathe moved to approve Economic Development No. 2017-02 of the Lafayette Economic Development Commission, Approving and Authorizing Certain Actions and Proceedings with Respect to Certain Proposed Bonds for Glasswater Creek of Lafayette, LLC. Steve Snyder seconded. The motion passed.

Public Comment and Adjournment

Sarah Schwarz called for any additional public comment. Hearing none, Steve Snyder moved to adjourn the meeting. Dr. David Bathe seconded. The meeting adjourned at 11:03 a.m.

Respectfully submitted,

Joyce Funk

Recording Secretary



Julie R. Zimmerman
Economic Development Commission Secretary