

**TIPPECANOE COUNTY LOCAL ENVIRONMENTAL
RESPONSE FINANCING BOARD**

April 24, 2018

The Tippecanoe County Local Environmental Response Financing Board met on Tuesday, April 24, 2018 at 1:30 p.m. in the City Council Chambers of Lafayette City Hall. Present were: David Byers, John Dennis, Tony Roswarski and Zach Beasley. Absent: Lon Heide and Kevin Underwood

Tony Benton, Attorney from Stuart & Branigin, was also present.

MINUTES

Mr. Dennis moved to approve the minutes of the January 30, 2018 meeting as submitted. Mr. Beasley seconded. Motion carried.

READING AND SIGNING OF CLAIMS

The following Claims (all with attached documentation) were presented to the Board for payment:

- A claim from Keramida Environmental for consulting services in the amount of \$9,379.60. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Keramida Environmental for consulting services in the amount of \$18,124.69. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Keramida Environmental for consulting services in the amount of \$14,815.43. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Stuart & Branigin for services provided in the amount of \$850.00. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Stuart & Branigin for services provided in the amount of \$3,675.00. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Stuart & Branigin for services provided in the amount of \$2,000.00. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.
- A claim from Waste Management for services provided in the amount of \$12,376.38. Mr. Dennis moved for approval. Mr. Roswarski seconded. Motion carried.

REPORTS

Morgan Stanley Company

Jessica Rebmann, Account Manager for TERF Board, gave the Board a financial report update along with handouts. The financial report included information about the account income, interest rates, cash flow projection, investments, bonds and future projections. Discussion ensued.

Keramida

Mrs. Keramida stated that there are 15 years into the O&M and the proposed solar panel farm after the first three (3) years or so, the savings from the electricity will pay for the construction of the panels. Then the remaining of the years will bring an income to the Board to help finance the rest of the obligation and the remaining 15 years are finished. Mrs. Keramida stated that there is nothing in the horizon that the government will go anything beyond the original 30 year agreement that all the superfund site maintenance. The delisting/reuse requires that any use of the site will not impede with the remaining O&M of the remedy. Mrs. Keramida stated that there are a variety of things that they anticipate will bring revenue to the Board and will help decrease the cost of the maintenance for the remaining 15 years. Discussion ensued regarding ideas for generating revenue for the site to keep the TERF finances continuing past 10 years from now. Mr. Benton stated that the TERF Board does not have the authority to invest in solar panels with TERF funds. The funds are to be used to the remediation of hazardous waste. Mr. Benton talked about having ground leases for other Tippecanoe County owned buildings in the surrounding area near the landfill. Discussion ensued regarding ownership of the site/panels, Duke Energy and Johnson Melloh.

Mrs. Keramida stated that the EPA Project Manager is out of the office for an extended period of time due to health issues and the EPA currently trying to find another project manager for our region but there is no leadership at this point. Mrs. Keramida stated that they have been talking to IDEM and are very cooperative but the movement needs to come from the EPA. Keramida has been talking with Tom Bloom from the EPA and he is trying to help make this a priority for the Board. The new representative for Region 5 at the EPA should be named in the next couple of weeks.

Mrs. Keramida stated that the landfill is going fine with no issues. Mrs. Keramida stated that would really like to see the solar panel project move forward because the sooner it happens the sooner there is a revenue stream. Mrs. Keramida asked the Board if there was a need for help with publicizing all the remediation goals of the site have been met. The Board was in favor of having Keramida put something together and having Mr. Byers send it out for distribution to the local media.

Legal

Mr. Benton stated that he was having trouble with getting in contact with the EPA.

OLD BUSINESS

There was none.

NEW BUSINESS

There was none.

PUBLIC COMMENT

There was none.

ADJOURN

With no further business to come before the Board, Mr. Dennis moved to adjourn. Mr. Beasley seconded. Motion carried.

The time being 2:05 p.m.

John Dennis
T.E.R.F. Board Secretary

Minutes written by Mindy Miller, 1st Deputy Clerk, City of Lafayette

A digital audio recording of this meeting is available in the Lafayette City Clerk's Office or online at <http://www.lafayette.in.gov/agendacenter>.