



**MINUTES OF THE
LAFAYETTE REDEVELOPMENT COMMISSION MEETING
June 27, 2019 11:00 am
Board of Works Room, City Hall**

ATTENDANCE

COMMISSIONERS: Don Teder, Shelly Henriott, Jim Terry, T.J. Thieme

Absent: Jos Holman

EX-OFFICIO MEMBERS: Randy Bond

Absent: Dave Moulton

CITY OF LAFAYETTE OFFICIALS: Cindy Murray, City Clerk

STAFF: Tim Clary, City Controller; Dennis Carson, Economic Development Director; John Collier, Asst. Economic Development Director; Jacque Chosnek, Deputy City Attorney

GUESTS: Greg Balsano, Baker Tilly (formerly HJ Umbaugh); Jason Semler, Baker Tilly (formerly HJ Umbaugh); Colin Sullivan, BFS; Chris Morisse Vizza, Star City News

Welcome and Call to Order

Don Teder welcomed everyone to the meeting, noted that a quorum was present, and opened the meeting of the Lafayette Redevelopment Commission at 11:00 a.m.

Approval of the Minutes

Jim Terry moved to approve the minutes of the Redevelopment Commission meeting from May 23, 2019. T.J. Thieme seconded and the motion passed.

New Business

Tax Abatement Compliance –These were companies that had filed tax abatement compliance extensions. Recommendation is substantial compliance for all.

Arconic Inc-Real Estate

T.J. Thieme moved for recommendation to approve; Shelly Henriott seconded. Vote: All in Favor.

Arconic Inc-Personal Property 1

T.J. Thieme moved for recommendation to approve; Jim Terry seconded. Vote: All in Favor.

Arconic Inc Personal Property 2

Jim Terry moved for recommendation to approve; T.J. Thieme seconded. Vote: All in Favor.

Caterpillar Inc. – Personal Property 1

T.J. Thieme moved for recommendation to approve; Shelly Henriott seconded. Vote: All in Favor.

Caterpillar Inc. Personal Property 2

T.J. Thieme moved for recommendation to approve; Shelly Henriott seconded. Vote: All in Favor.

Caterpillar Logistics Inc. – Personal Property

Jim Terry moved for recommendation to approve; T.J. Thieme seconded. Vote: All in Favor.

Lafayette Redevelopment Commission Annual Report - Baker Tilly Municipal Advisors – Each year our financial advisors, Baker Tilly (formerly HJ Umbaugh), presents us with the annual report of our TIF districts and revenue. Greg Balsano and Jason Semler spoke on behalf of Baker Tilly to present the annual report and analysis of the 2019 Tax Increment Finance (TIF) Districts. They reviewed the tax increment report including outstanding debt, debt obligations, and account balances for each of the TIF funds. Jim Terry moved to accept the Baker Tilly Municipal Advisors Annual Report as presented. Shelly Henriott seconded. The motion passed.

Director's Report

Main Street Streetscape project is progressing. An open house for Main Street property and business owners was held on June 26th. Additional meetings with property owners will be held in the future.

Permission was given to advertise for bids on Streetscape Phase VI. Bids will be due July 25 with substantial completion to be November 25th.

June 2019 Claims

Jim Terry moved to approve the June 2019 claims in the amount of Nine hundred three thousand, seven hundred thirty-four dollars and sixty-three cents. (\$903,734.63). Shelley Henriott seconded and the motion passed.

Public Comment

Don Teder asked for any comments from the public; no comments were made.

Adjournment

T.J. Thieme moved to adjourn the meeting. Jim Terry seconded and the meeting of the Lafayette Redevelopment Commission was adjourned at 11:19 a.m.

*Respectfully submitted,
Michelle Conwell, Recording Secretary*

Approved,


T.J. Thieme, Secretary
Lafayette Redevelopment Commission