



*Downtown Lafayette*

# GREATER LAFAYETTE COMMERCE

# ECONOMIC TRENDS

MIDYEAR 2012

## RECENT ACTIVITY

### Healthy Activity Levels Signal Positive Outlook

Construction of two new aluminum plants, expansions at other industries, several mixed-use real estate developments, and numerous new retail and restaurants are all fueling capital investments in Greater Lafayette. Those investments, along with steadily increasing activity and unemployment rates lower than national and state averages, all bode well for a positive 2012.

Get a snapshot of recent activity by sector under “Quick Glance” below, followed by an in-depth look by sector in the full report.

### Other Highlights

- \$540.1M in capital investments made or announced in 2012 through June 30 (\$444.3M in all of 2011; \$640.1M, 2010; \$340.93M, 2009; \$592.9M in 2008)
- Nearly \$315M in industrial construction for new and existing industries under way
- 19 new restaurants/night spots and 18 new retailers in 2012 through June 30 (41 for all of 2011; 35, 2010; 40, 2009)
- 10 new life science/high-tech startups in 2012 through June 30 (12 in all of 2011; 7, 2010; 11, 2009)
- 926 homes sold in 2012 through June 30 (1,627 in all of 2011; 1,674, 2010; 1,700, 2009)
- 220 new single family building permits in 2012 through May 31 (462 in all of 2011; 381 in 2010; 405 in 2009)

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## QUICK GLANCE, 2012 POSITIVE ACTIVITY

### Business and Industry

#### Advanced Manufacturing

**ALCOA** building \$90M, 115,000sf aluminum lithium plant on existing campus to open in 2014.

**ALLOY CUSTOM PRODUCTS** building \$1.5M addition.

**HEARTLAND AUTOMOTIVE** building \$8.4M new facility.

**KIRBY RISK SERVICE CENTER** spending \$1.3M on expansion.

**NANSHAN** building a \$130M aluminum plant.

**REA MAGNET WIRE** investing \$7.5M in new equipment.

**SUBARU OF INDIANA AUTOMOTIVE** building \$75M expansion, hiring 100 by 2014.

**WABASH NATIONAL** opened Ehrlich Innovation Center, investing \$750,000 for new production line, carbon steel vacuum tankers.

## High-tech/Life Sciences

**NEW STARTUPS:** Automotive Robotic Proving Labs, Chyall Pharmaceutical Consulting, Genport North America Corp., Kyk Energy, Medtrix, OdditSoft Inc., ommyx Ltd., On Target Laboratories, QuantIon Technologies, Westech Consulting.

**NEW OFFICE:** Sypris Electronics.

## Professional/Services

**OPENINGS:** Allegiant Wealth Management and Employment Plus.

**FARMERS AND MERCHANTS BANK** building new branch.

## Retail/Hospitality/Tourism

**NEW RETAIL:** Bernadette's Barbershop, Crazy 8, Custom Plus Pharmacy, Diving Den, Gander Mountain, GoLo Service Stations, H&M clothing, Hot House Market, Main Street Amusements, Main Street Seafood & Spice Co., Mark's Mattress Outlet, Party City, Sully's Boutique, Super Pantry, Tailor Shop, Tiffany's Pet Salon, Tilly's, Twin City Motorsports.

**NEW RESTAURANTS/NIGHTLIFE:** Avidity Restaurant & Lounge, Cold Stone Creamery, Dominoes, Egyptian Lounge, Gaza II Korean Grill, Jester's Comedy Club, Los Andasoles, Library Bar & Grill, Martini Bar, Nakama Sushi House, Orange Leaf, Pizza Hut/Wing Street, Red Lobster, Sylvia's Brick Oven, Tomates Mexican Grill, Urban Swirl Frozen Yogurt, Walt's Other Pub, Xin Café, Zeus Gyro.

**TOURISM:** Rolling Maul indoor/outdoor soccer underway; Holiday Inn Express opened.

## Community

### Initiatives

**ADVANCING MANUFACTURING:** *We Have Jobs Here, We Have Training Here* was launched in 2011 to pair applicants with employers and provide scholarship-funded training.

**COMMUNITY OF CHOICE:** Greater Lafayette Commerce is coordinating activities of a study, plan and implementation to move the community from good to great.

**READ TO SUCCEED,** a program involving Greater Lafayette Commerce, United Way of Greater Lafayette and three public school corporations, launched in 2011 to provide community volunteers at 5 elementary schools; to expand to 10 in fall 2012.

**INTERSECTION CONNECTION,** a collaboration of 10 community organizations. added several new programs and announced Indiana University Health Arnett would locate a clinic in the new YMCA/Junior Achievement building to be constructed on the Ivy Tech campus.

**WABASH RIVER ENHANCEMENT CORP.,** involving local governments and others, is working to bring development to the river area.

### Medical

**ERNEST HEALTH** is building an \$18.5M, 46,000sf inpatient rehabilitation hospital, to open winter 2013.

**FRANCISCAN HEALTHY LIVING CENTER** opened.

**FRANCISCAN ST. ELIZABETH HEALTH** and **UNITY HEALTHCARE** opening an onsite health clinic at Delphi's Indiana Packers Corp., to serve its 2,000 employees and their families.

**INDIANA UNIVERSITY HEALTH ARNETT:** Completed hospital's 6th floor, increasing beds to 191; remodeling Greenbush St. clinic; broke ground for West Lafayette replacement site; to open a 20,000sf clinic in YMCA/Junior Achievement building to go up on Ivy Tech Campus.

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**RIGGS COMMUNITY HEALTH CENTER** investing \$4.9M to renovate existing space and donated second site.

**NEW FACILITIES:** OrthoIndy Lafayette; Transitions Dental; Sycamore Springs 48-bed inpatient rehabilitation hospital.

**Nonprofit Sector**

**JAN ANDRE BOOTSMA ARTS BUILDING** opening adjacent to Long Center for the Performing Arts.

**CONNECTION POINT CHURCH** opened.

**FAITH WEST** building \$12M worship/community center.

**LYN TREECE BOYS AND GIRLS CLUB** expanding Beck Lane site.

**PURDUE UNIVERSITY** will open a downtown Lafayette art gallery in the Perrin Building, 330 Main St., spring 2013, to feature rotating displays of its permanent collection of more than 5,000 pieces.

**Public Works**

**CITYBUS** ridership topped 5.3M, a new record.

**CITY OF LAFAYETTE** parking garage added electric vehicle charging stations.

**METRONET** planning a \$60M investment in 465 miles of fiber to bring Fiber to the Home to Lafayette and West Lafayette.

**Wintek** continues its \$1.7M upgrade to its core network to bring backbone speeds up to 10 Gbps. Others making smaller investments in fiber infrastructure.

**TIPPECANOE COUNTY PUBLIC LIBRARY** investing \$630,000 in renovations.

**WEST LAFAYETTE** completed \$4M+ in road work; \$6M in work under way; another \$4.3M planned.

**Real Estate**

**KELLY CONSTRUCTION** invested \$2.9M on an expansion.

**NEW MIXED-USE DEVELOPMENTS:** Stadium Capital/720 Northwestern, State Street Corner

**NEW MULTIFAMILY:** Centennial Townhomes, 818 Northwestern, Grant Street Station, University Terrace apartments.

**Education**

**P-12 SCHOOLS:** Lafayette Christian School completed second-floor build out; Tecumseh Middle School, Lafayette School Corp., adding \$520,000 soccer field; West Lafayette Community School Corp. investing \$.7M on headquarters improvements.

**IVY TECH** acquired adjacent 21-acre site, \$6M, for future expansion.

**PURDUE UNIVERSITY** announced \$25M drug discovery building and \$54M Lyles Porter Hall; Indiana Governor Mitch Daniels named to succeed 5-year president France Córdova; Provost Timothy Sands serving as interim until January 2013.

**WORKFORCE DEVELOPMENT/OTHER TRAINING:** Advancing Manufacturing: We Have Jobs Here, We Have Training Here program launched; Lafayette Tech incubator and startup accelerator debuted; Leadership Lafayette marked 30 years, 1,130 graduates.

**Greater Lafayette Demographics**

**Population, 2011**

Lafayette	67,140
West Lafayette	29,596
All of Tippecanoe County	174,274
14-county region	551,809
Labor force, Tippecanoe County residents	83,909
Labor force, including incoming commuters	111,000



Wabash River

**BUSINESS AND INDUSTRY**

## ADVANCED MANUFACTURING

### Overview

About 75 manufacturing and industrial firms operate in Tippecanoe County, employing about 13 percent of Tippecanoe County’s workforce and shipping products worldwide.

### Industry Ranking Based on Employment (100+)

Subaru of Indiana Automotive Inc.	3,600
Wabash National	3,323
Caterpillar Large Engine Center	1,800
Oerlikon Fairfield Drive Systems	1,200
Alcoa/Lafayette Operations	690
Evonik Degussa Corp. Tippecanoe Labs	650
Lafayette Venetian Blind Inc.	612
Tate & Lyle, north and south plants	454
Kirby Risk Service Center	367
TRW Commercial Steering	344
Rea Magnet Wire Corp.	225
Coleman Cable	170
Heartland Automotive	144

Great Lakes Solutions	130
Oscar Winski Co. Inc.	124
Landis + Gyr	120
Industrial Pallet Corp.	120
Alloy Custom Products	107

### Key Industries

*listed alphabetically*

#### ALCOA/LAFAYETTE OPERATIONS

690 employees  
 Extruded aluminum products  
 2012: Building \$93M, 115,000sf aluminum lithium plant (world’s first full-production, aluminum lithium casting facility) adjacent to current operations, to open 2014, employ 75. To produce 20,000 metric tons and cast round and rectangular ingot for rolled, extruded and forged applications in billet sizes up to 33-inches in diameter and slab capable of producing wing skin plate and fuselage sheet for commercial aircraft.

#### ALLOY CUSTOM PRODUCTS INC.

107 employees  
 Tank trailers, pressure vessels  
 2012: \$1.5M, 14,500sf addition underway; to increase employment by up to 10.

#### ANDOVER COILS LLC

60 employees  
 Electronic coils and transformers  
 2010: Invested \$1.25M in equipment through acquisition; added 25 employees; to hire another 28 by 2014.

#### THE BETTER THAN CO. INC.

Brunoscotti, a variety of biscotti  
 2011: Now making in 50 flavors, selling in six states.

#### CST/BERGER, DIVISION OF STANLEY WORKS

25 employees  
 Laser leveling and measuring

#### CANTEEN CORRECTIONAL SERVICES

10 employees  
 Meal, laundry services for correctional facilities

#### CARLEX GLASS CO.

12 employees  
 Assembly, curing window panels for autos

**CATERPILLAR LARGE ENGINE CENTER**

1,800 employees

Diesel and natural gas engines

2011: Added LED lighting system in manufacturing area; invested \$2.7M in test facility and metal test cell.

**CATERPILLAR LOGISTICS SERVICES INC.**

Trucking, warehousing

**CHROMCRAFT REVINGTON INC.**

Residential, commercial furniture

Offices in West Lafayette; production in Mississippi and China

**COLEMAN CABLE INC.**

170 employees

Wire manufacturing

2011: \$18.8 million investment in real estate and new equipment to make larger cable; to add 25 employees in two years.

**DAYTON-PHOENIX GROUP INC.**

56 employees

Braking resistors for freight, off-highway vehicles

2011: Moved to vacant Swisher Road site, invested \$.7M in facility upgrade, to reach employment of 80 in five years.

**ENVIRONMENTAL RECYCLING INC.**

Recycling construction, manufacturing materials

**EVONIK DEGUSSA CORP.**

**TIPPECANOE LABS**

Pharmaceutical components

650 employees

Local production includes active ingredients for Lilly's Cialis, Gemzar and Cymbalta; made \$50M plant investment in 2010.

**FCA MANUFACTURING**

40 employees

Industrial wood skids and boxes

**GRAYBAR**

7 employees

Supply chain management, logistic services

2011: St. Louis-headquartered business opened 10,000sf facility to serve 11-county area, providing supply chain management; logistics services; and electrical, communications and data networking product distribution.

**GREAT LAKES SOLUTIONS**

130 employees

Flame retardant research center

**HEARTLAND AUTOMOTIVE**

144 employees

Interior and exterior automotive components: instrument panels, doors, head liners and auto body parts

2012: Building a 126,000sf, \$8.4M new facility on 17 acres in Park 350; in 2014 expected to double the size of the facility and add 40 to 60 employees.

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*Purdue University*



**HICKSGAS**

Propane distributor

**ICE CREAM SPECIALTIES**

Ice cream novelties

**INDUSTRIAL PALLET CORP./  
AMERICAN FIBERTECH CORP.**

120 employees

Wooden pallets

2011: Announced it will invest \$3M to \$8M on building expansion to double its space; 54,000sf building in 2012; another 40,000sf later; to hire another 20 workers.

**KIRBY RISK SERVICE CENTER**

367 employees

Wiring harnesses and subassemblies

2012: Building 24,000sf, \$1.3M addition to connect two plants.

**LAFAYETTE INSTRUMENT**

50 employees

Polygraph instrumentation and other high-tech detection and decision-making devices

**LAFAYETTE PUZZLE FACTORY**

4 employees

Jigsaw, sphere and chalkboard puzzles designed locally, manufactured in Asia Products in 20,000 U.S., Australian and New Zealand retail outlets

**LAFAYETTE VENETIAN BLIND INC.**

612 employees

Custom window coverings

**LANDIS+GYR**

120 employees

Electronic meters

2011: Purchased by Japan-based Toshiba Corp.

**LIQUID SPRING LLC**

Suspension systems

**M.A.I.L.**

63 employees

Outsource mailroom; catalog fulfillment

**MCKINNEY CORP.**

27 employees

Race car chassis and component maker

**MEGABRANDS AMERICA, INC.**

Game and toy design

**MILESTONE CONTRACTORS**

Asphalt plant

**MULHAUPT'S INC.**

65 employees

Custom metal door-frames, contract hardware; Overhead Doors

**NANSHAN AMERICA ADVANCED  
ALUMINUM TECHNOLOGIES**

60 in 2012; to employ 200 by 2013

High-end aluminum extrusions used in mass transportation, automotive, distribution, industrial and electrical industries; train-body material for high-speed rail

2012: Plant construction well under way.

2011: Company (subsidiary of China's Nanshan Group) announced it is building its first U.S. manufacturing site in Lafayette in Park 350; 420,000sf plant and 15,000sf office; \$130M investment; construction to be complete late 2012. Plant also has space for two more extrusion presses; a casting facility planned for later construction.

**NORFOLK SOUTHERN CORP.**

Rail yard

**OERLIKON FAIRFIELD DRIVE SYSTEMS**

1,200 employees

Gears, shafts and drives

2010: Investing \$53.1M over the next three years; Lafayette named headquarters for the Drive Systems division.

**PACKAGING SYSTEMS OF INDIANA**

20 employees

Shipping products

**PERRY FOAM PRODUCTS**

49 employees

Urethane foam sanding pad products

2011: Marked 50<sup>th</sup> year in business

**PROAXIS INC.**

75 employees

Sheet metal, structural steel fabricator

**RADIAN RESEARCH**

80 employees

Wathour test equipment

**REA MAGNET WIRE CORP.**

225 employees

Magnet wire

2012: Purchasing \$7.5M in new equipment for new copper refining process; to add 9 new jobs.

**ROADWORKS**

35 employees

Stainless steel truck trailer parts

**SCHILLI DISTRIBUTION SERVICES**

Warehousing/logistics

**SCHOOL DATEBOOKS**

45 employees; 35 more seasonally

Custom school calendars sold internationally; onsite bindery

2012: Acquired Denver's The Student Planner LLC, which supplies planners to 4,500 schools; School Datebooks supplies 6,300 schools in 50 states plus some international.

**STAG CAPITAL PARTNERS**

Warehouse/distribution facilities

**SUBARU OF INDIANA AUTOMOTIVE INC.**

3,600 employees

Automobiles and SUVs

2012: \$75M, 52,000sf addition begun this summer; to add 100 jobs by 2014.

**TATE & LYLE,  
NORTH AND SOUTH PLANTS**

454 employees

Corn starch, corn syrup and sweeteners

2011: \$200,000 building investment.

**TOYOTA TSUSHO AMERICA INC.**

55 employees

Tire, wheel assembly for Toyota

**TRW COMMERCIAL STEERING SYSTEMS**

344 employees

Steering gears

Two plants

**VOESTALPINE ROTEC GROUP**

84 employees

Precision steel/aluminum components, pedal box spacer tubes and seat belt/air bag components for auto industry.

2011: Spending \$2.5M to expand facility and increase production; hiring another 15.

**WABASH NATIONAL CORP.**

3,323 employees

Commercial semi-truck trailers and rail trailers

2012: Opened Ehrlich Innovation Center to showcase contributions to trailer industry and recent inventions; and to incubate and launch future developments; partnered with Australian company to distribute refrigerated vans in Austria; acquired Wisconsin's Walker Group Holdings, which makes liquid transport equipment, for \$360M; investing \$750,000 in equipment for new line of 130-barrel, carbon steel vacuum tankers.

2011: Released new product: dry freight van with 35,000lb floor rating; produced 48,000 trailers; added frac tanks to product line.

**WAREHOUSE OF LAFAYETTE LLC**

Distribution facilities, 1.8M square feet

**WEE ENGINEERING INC.**

8 employees

Vacuum tanks, tank trucks, pumper trucks, custom fabrications

**OSCAR WINSKI CO. INC.**

124 employees

Scrap metal, steel fabrication

2011: Opened eRecycling Division for electronic devices.

**WORWAG COATINGS LLC**

Powder and liquid coatings for industry applications

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Riehle Plaza

## HIGH-TECH | LIFE-SCIENCE BUSINESSES

### Overview

About 120 high-tech and life sciences businesses operate in Lafayette-West Lafayette, most in start-up stages, employing fewer than five. Many are capitalizing on discoveries made at Purdue University and based in Purdue Research Park or located elsewhere and affiliated with the park.

### Largest High-tech/Life-science Companies, Based on Employment

BASi	186
MED Institute	150
Butler America LLC	140
Cook Biotech Inc.	140
HP Enterprise Services	109
SSCI, an Aptuit Co.	100
Endocyte Inc.	63
FLIR Systems Inc.	56
gh LLC	40
Cantilever Technologies	40
Dow AgroSciences	35
Simulex Inc.	35

*Note: Businesses listed alphabetically; those with no employee number listed have fewer than 5 workers.*

#### **ABAQUS CENTRAL**

Consulting, engineering product design

#### **ACELL INC.**

Tissue-engineered biomaterial

#### **ADVANCED AG SOLUTIONS LLC**

Technology and consulting services for farmers

#### **ADVANCED BIOIMAGING SYSTEMS LLC**

Developing technology to detect bacterial growth

#### **ADVANCED PROCESS COMBINATORICS**

9 employees  
Planning, scheduling, radiation treatment planning software

#### **AKINA INC.**

Drug delivery technology company

#### **ALLEGRO DYNAMICS LLC**

Software, web and mobile application designer

#### **ARXAN TECHNOLOGIES**

26 employees  
Software security

#### **ASH ACCESS TECHNOLOGY**

Medical devices

#### **ATLANTIC GREEN TECHNOLOGY INC.**

Production of biofuel and nutrition pharmaceuticals from algae

#### **AUTOMOTIVE ROBOTIC PROVING LABS**

Peoria, Ill.-based engine-testing company  
30 employees

2012: Company announced it will open an \$11M engine-testing facility in Purdue Research Park to serve Caterpillar Inc.

#### **AXONI**

Online manufacturing network

#### **BANYON BIOMARKERS INC.**

Blood tests to detect traumatic brain injury and neurological diseases

Florida-based company with Purdue Research Park location

#### **BASI**

186 employees

Pharmaceutical development, contract research and analysis

2012: Jacqueline Lemke named interim president and CEO; consolidated Oregon lab in West Lafayette; opened onsite health clinic, WeCare.



**BATCH PROCESS TECHNOLOGIES**

Decision support software for batch chemical processing industries

**BUTLER AMERICA LLC**

140 employees  
Engineering design

**CAE-NET INC.**

Modeling, simulation, 3D stereo visualization hardware, software, services

**CANTILEVER TECHNOLOGIES**

40 employees  
Shared-information software

**CELLAFLORA DESIGN**

App development  
2011: Startup launched; first two apps developed and released: Enso, a music generator, and Tonalverse, for creating ambient sound.

**CHYALL PHARMACEUTICAL CONSULTING LLC**

Advises on optimizing new pharmaceuticals' properties

**CONCORDANCE HEALTH**

Improving medication compliance through partnership with pharmacist and provider

**COOK BIOTECH INC./COOK GROUP**

140 employees  
Tissue engineering research, development and manufacturing of medical products used in wound care and surgical repair of damaged organs and tissues.

**COPIENT TECHNOLOGIES/NCR CORP.**

11 employees  
Point-of-sale and –purchase hardware and software

**COVIDEO SYSTEMS**

10 employees  
Web-based streaming technology services

**CRUISE SOFTWARE**

Retail industry software products

**CURXCEL**

Drug discovery

**DELMAR INFORMATION TECHNOLOGIES LLC**

Custom software used in vote centers  
2011: Received Indiana Innovation Award from Greater Indy Innovation Roundtable; launched Swoosh!, an app to record and analyze basketball stats in real time.

**DELPHI DELCO ELECTRONICS SYSTEMS**

Auto electronics design lab

**DEVELOPMENT CONSULTANTS INC.**

Materials design, manufacturing consulting

**DOW AGROSCIENCES**

35 employees  
Research facility, greenhouse, seed quality control lab  
2012: Seed quality control lab added; expected to employ 100 by 2014.

**EITAC SOLUTIONS GROUP**

10 employees  
Products to enhance computer use by those with low vision

**E-LANGUAGE LEARNING LLC**

Language software that allows for monitored, individual lessons outside the classroom

**ENDOCYTE INC.**

63 employees  
Drug delivery research  
ECYT Nasdaq  
2012: Entered \$1B agreement with Merck & Co. to develop and market experimental cancer drug, vintafolide, to treat ovarian and non-small cell lung cancer.

**EN'URGA INC.**

9 employees  
Optical diagnostic equipment

**EXECUTIVE AUTOMATION LLC**

Business management software development, consulting, training

**FAVORED INC.**

7 employees  
Milk with nutrients, supplements  
2011: Nature's Farm milk products now available in Indiana and Chicago area; discussions under way to increase distribution and add yogurt products.

**FAVORED GRAIN**

Seed business

**FLIR SYSTEMS INC.**

56 employees

Mass spectrometer development

2012: Marked 10th anniversary.

**FOUNDOPS**

Software Systems

**FUTAGO INC.**

Chemical industry related

**FUTURAGENE INC.**

14 employees

Plant gene discovery

**GENPORT NORTH AMERICA CORP.**

High-energy electric generators, batteries

2012: Italy-based company announced opening of North American headquarters in Purdue Research Park; \$2M investment; to employ 20 by 2015.

**GH LLC**

40 employees

Software, Braille textbooks and other learning products for people with reading and sight challenges

**GREENTECH AMERICA INC.**

Develops and commercializes yeast-based cellulosic ethanol technology

**HNTB LIDAR LAB**

Research in optimizing and leveraging light detection and ranging data for civil engineering applications

2011: Lab opened.

**HP ENTERPRISE SERVICES**

109 employees

Software, technology services

**HEMOCLEANSE INC.**

Medical technology

**IMAGINESTICS LLC**

19 employees

Software connection tools for manufacturing and life sciences

**IN SPACE LLC**

5 employees

Jet propulsion technology development

**INDEPENDENCE SCIENCE LLC**

Consults with schools to provide assistive technologies for blind students

**INDIANA FIBER TECHNOLOGY**

Developing light-weight bio-aggregates and biofuels

**INMASS TECHNOLOGIES INC.**

Soil, bio-remediation

**INVIVO VENTURES LLC**

Creates companies from Purdue research findings; created a founder's fund to provide seed capital for 10 to 15 Midwestern technology ventures

**INFOCOMM SYSTEMS INC.**

Security consulting, research

**IVDIAGNOSTICS LLC**

Developing cancer diagnostic kits and imaging solutions

**JANUS BIOSYSTEMS**

5 employees

Lipid materials research

**KARYOZEN LLC**

Cell sorters, flow cytometers for life sciences/healthcare industries

**KNOWRTAL LLC**

Software developer, using Purdue-licensed technology

**KYK ENERGY INC**

Food supplements

2012: Company launched in Purdue Research Park.

**L.S. TECHNOLOGY INC.**

Software for wireless, handheld computers

**LIFE PLUS LLC**

26 employees

Toxicology services, testing and medical devices

Helps multinational companies meet Chinese regulations on chemical purchases/sales; also operates office in Beijing

**LITE MACHINES CORP.**

8 employees

Radio-controlled hobby helicopters; high-tech surveillance equipment

**LOADOUT TECHNOLOGIES LLC**

Mobile technology solutions for agriculture, industry

**LYOGO LLC**

Drug-delivery devices to store freeze-dried drugs in one chamber, liquid diluents in the other

**M4 SCIENCES CORP.**

10 employees

Ultra-precision, electro-mechanical modulation device for deep-hole drilling using low-frequency vibration on lathes

**MAGSENSE LIFE SCIENCES**

6 employees

Magnetic particle separation for research, diagnostics and drug development

**MED INSTITUTE/COOK GROUP**

150 employees

Identifies and develops new medical product concepts

**MEDTRIC LLC**

Life sciences

2012: Company launched in Purdue Research Park.

**MOR-NUCO LLC**

Develops, commercializes protein technology for early cancer detection

2011: Company launched in Purdue Research Park.

**MOERAE MATRIX INC.**

Developing drug-tissue scaffold products to improve soft tissue healing and regeneration

**MORVID INTERACTIVE LLC**

Develops mobile device applications and games

**MPLEXUS**

Medical imaging software for Internet transmission

**MUDAWAR THERMAL SYSTEMS INC.**

Thermal management devices and phase-change systems

**GERALD P. MURPHY CANCER FOUNDATION**

8 employees

Nonprofit cancer research institute

**NANOSENSE INC.**

Nanotech devices for medical diagnostic, therapeutic applications

2011: Company launched, affiliated with Purdue Research Park.

**NANOVIS LLC**

Nanosurfaced implants and nanostructured biomaterials

**NGENX CORP.**

Technology infrastructure provider and developer of hosted IT applications

**NOX TECHNOLOGIES**

Cancer detection research

**ODDITSOFT INC.**

Software and consulting

2012: Company launched in Purdue Research Park.

**OMEGA MICRO TECHNOLOGIES**

Ceramic substrates for electronic devices

**OMMYX LTD.**

Industrial technology

2012: Company launched in Purdue Research Park.

**ON TARGET LABORATORIES**

Life sciences

2012: Company licensed technology from Endocyte and opened in Purdue Research Park.

**OPTICAL THERAPEUTIC TECHNOLOGIES**

Fluorescent probes used for imaging in cancer surgery

**PANOPTIC INSIGHT LLC**

Consulting on organizations security and innovation relationships

**PARSEC SOLUTIONS LLC**

Engineering consulting services, multi-phase fluid systems

**PASSAGEWAYS LLC**

25 employees

Business web portal management systems for banks and credit unions

**PERFINITY BIOSCIENCES INC.**

6 employees

Sample preparation techniques and tools to facilitate mass spectrometry

**PHLEBOTICS INC.**

Develops and manufactures medical devices

**PRIMA SPECIALTY VECTORS LLC**

Utilizes Purdue-licensed technology

**PURDUE ENTERPRISE CO.**

Technical consulting

**QUANTION TECHNOLOGIES INC.**

High-tech

2012: Company launched in Purdue Research Park.

**SCALE COMPUTING**

5 employees; 27, Indianapolis

Providing enterprise class, scalable grid storage

**SCHOOLHOUSE PARTNERS LLC**

Grant writing, grants database

2012: Published grant/funding opportunity resource with more than 5,000 listings.

**SENSIENT FLAVORS AND FRAGRANCES LLC**

Making colors, flavors and fragrances for food, beverages, cosmetics, pharmaceutical ingredients, imaging systems and other applications

**SIMULEX INC.**

35 employees

Simulation products for defense and business

**SORIAN INC.**

Research services

2011: South Bend, Ind.-headquartered, opened local office.

**SPECTRACODE INC.**

Imaging systems

**SPECTRALINE INC.**

Online quality monitoring

**SSCI INC., AN APTUIT COMPANY**

100 employees

Contract research and analytical lab

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**STORMFRONT PRODUCTIONS INC.**

7 employees

Web design, video production, branding, interactive presentations and other services

**SPYRIS ELECTRONICS**

Information security for government, aerospace and defense markets

2012: Investing \$.9M in local facility.

**SWIFTFUEL LLC**

10 employees

High-octane, unleaded aviation fuel

2012: Company renamed; focusing on alternative general-aviation fuel.

**TECMARK INC.**

Emergency response, restoration contractor management

**THIRTYSIX SOFTWARE LLC**

Providing intuitive data content management solutions

2011: Launched SmartDocs software for professional writers.

**THREE.COM**

Web hosting, internet marketing

**TIENTA SCIENCES INC.**

Infrared and mass spectrometry in protein discovery and analysis

**TRICLINIC LABS**

Consulting, lab work for solid-state chemical development

2011: Added 5,000sf of lab and office space in Innovatech Building for instrumentation, organic and analytical chemistry labs, offices, conference rooms; hiring 10.

**TYMORA ANALYTICAL OPERATIONS**

Testing effectiveness of cancer drugs

2011: Business launched.

**VASC-ALERT**

8 employees

Dialysis diagnostic product

**VISION ADVANTAGE LLC**

Helps auto dealers increase profits

**VIVUSNET CORP.**

Digital Canvas, multi-media advertising product for lobbies and other venues

**VOCARE INC.**

Telemedicine system

**WESTECH CONSULTING CO. INC.**

Consulting

2012: Company launched in Purdue Research Park.

**WINTEK CORP.**

Business class Internet service provider, direct fiber-based provider

2011: Launched \$1.7M upgrade to core network to bring backbone speeds up to 10Gbps.

*Lafayette-West Lafayette*



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## PROFESSIONAL | SERVICES

### Overview

Greater Lafayette is home to numerous professional and service businesses, including architects, attorneys, accountants, advertising agencies, customer care centers and others. Major banks include 1st Source, Centier, Charter One Financial, Farmers and Merchants, Fifth Third, First Financial, Fountain Trust Co., Huntington, JP Morgan Chase, Kentland, Lafayette Bank and Trust Co., Lafayette Community, Lafayette Savings, Old National, Regions and Salin; credit unions: Purdue Federal Credit Union, Industrial

Federal Credit Union and Staley Credit Union. Insurance: State Farm Insurance regional office employing 545; Henriott Group; and MBAH Insurance.

### Recent Activity

2012 openings:

#### **ALLEGIANT WEALTH MANAGEMENT**

#### **EMPLOYMENT PLUS**

**FARMERS AND MERCHANTS BANK** building 3,600sf, nearly \$1M branch, first in Tippecanoe County, to open fall 2012.

## RETAIL | HOSPITALITY | TOURISM

### Overview

Largest shopping venues are Tippecanoe Mall with 840,000sf and more than 100 stores, including Macy's, Kohl's, Sears, J.C. Penney, HH Gregg and Dick's Sporting Goods; and Lafayette Pavilions, covering 404,000 square feet, including Hobby Lobby, TJ Maxx, Cold Stone Creamery, Gordman's; development continuing. Other venues include: Tippecanoe Court and Lafayette Market Place, with about 50 retailers, Wabash Landing, University Square and Chauncey Village district near Purdue.

The community is home to more than 225 restaurants, ranging from ethnic eateries to national chains, and 28 hotels with 2,496 rooms, from full-service business class (Holiday Inn City Centre, Best Western Lafayette Executive Plaza & Conference Center, Union Club and Four Points by Sheraton West Lafayette) to extended stay (Homewood Suites, Marriott TownePlace Suites and Candlewood Suites).

Downtown Lafayette-West Lafayette has been designated an official cultural district by Indiana Arts Commission, encompassing three areas: Chauncey Village, Riverfront and the Arts and Market district. Downtown covers 92 square blocks, Main Street, the Levee, Wabash Landing and Chauncey Hill Mall. More than 250 businesses operate in the downtown area, including restaurants, boutique shops and professional service providers. Downtown also is a growing residential hub with about 160 condominiums out of some 600 housing units.

### Recent Activity

#### **Lodging**

**HOLIDAY INN EXPRESS** opened a \$1.7M, 83-room inn on Progress Drive off SR 26 East in April 2012.

**FOUR POINTS BY SHERATON WEST LAFAYETTE** is the new name for University Plaza.

### Retail

2012 openings: Bernadette's Barbershop, Crazy 8, Custom Plus Pharmacy, Diving Den, Gander Mountain, GoLo Service Stations, H&M clothing, Hot House Market, Main Street Amusements, Main Street Seafood & Spice Co., Mark's Mattress Outlet, Party City, Sully's Boutique, Super Pantry, Tailor Shop, Tiffany's Pet Salon, Tilly's, Twin City Motorsports.

**KOHL'S** completing a \$1.4M remodel.

**SAM'S CLUB** spending \$3.8M on a remodel.

### Restaurants

**2012 OPENINGS:** Avidity Restaurant & Lounge, Cold Stone Creamery, Dominoes, Egyptian Lounge, Gaza II Korean Grill, Jester's Comedy Club, Library Bar & Grill, Los Andasoles, Martini Bar, Nakama Sushi House, Orange Leaf, Pizza Hut/Wing Street, Red Lobster, Sylvia's Brick Oven, Tomates Mexican Grill, Urban Swirl Frozen Yogurt, Walt's Other Pub, Xin Café, Zeus Gyro.

### Tourism/Recreation/Fitness

**INFORMATION KIOSKS:** Lafayette-West Lafayette Convention & Visitors Bureau partnered with the cities to install 10 information kiosks in 2010/2011—6 in Lafayette; 4, West Lafayette; to be updated twice a year.

#### LAFAYETTE-WEST LAFAYETTE CONVENTION AND VISITORS BUREAU

reports 3.5 million visitors annually generate more than \$200 million in direct expenditures. In 2011, the community hosted 425 conventions and large meetings, drawing more than 50,000 delegates, whose average spending was \$130 a day. It also brought in several sports tournaments. The CVB annually welcomes more than 5,000 walk-in visitors at its center.

**ROLLING MAUL LLC** is building an indoor (33,400sf)/outdoor soccer facility on a 6.6 acre site.

## SUSTAINABLE ENERGY

### Overview

Sustainable energy is a focus in the county, demonstrated in several ways, from discussions on wind farms to three wind turbines installed at CityBus to power its facilities and a two-year program at Ivy Tech Community College covering turbines, solar panels and other systems.

### Recent Activity

**IVY TECH COMMUNITY COLLEGE** building \$750,000, 1,000sf Craig Porter Energy Center, to open fall 2012, to be powered solely by renewable energy as lab for energy technology program students to learn about renewable energies, smart grid integration and electric vehicle charging stations (more details in Ivy Tech section).

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## INITIATIVES

Greater Lafayette's economic development, government, education, business and industry groups collaborate on a number of communitywide efforts.

**ADVANCING MANUFACTURING:** *We Have Jobs Here, We Have Training Here* was launched in 2011 by Greater Lafayette Commerce, Ivy Tech Corporate College, Region 4 Workforce Board and WorkOne, among other supporters. Scholarship-funded training offers job seekers an opportunity to earn a production certification, if needed. The program pairs applicants with employers.

[www.advancingmanufacturing.com](http://www.advancingmanufacturing.com)

**COMMUNITY OF CHOICE:** Greater Lafayette Commerce is coordinating activities of a study, plan and implementation to move the community from good to great. It's being coordinated by Rebecca Ryan of Wisconsin's Next Generation Consulting.

[nextgenerationconsulting.com/index.php/resources/8818](http://nextgenerationconsulting.com/index.php/resources/8818)

**INTERSECTION CONNECTION,** a collaboration of 10 community organizations, added several new programs and announced Indiana University Health Arnett would locate a clinic in the new

YMCA/Junior Achievement building to be constructed on the Ivy Tech campus. Efforts began in 2007 to co-locate complementary youth development, higher education, financial literacy, and health and wellness services on the Ivy Tech Community College Lafayette campus. Participating organizations are: City of Lafayette, Lafayette Parks & Recreation, Greater Lafayette Commerce, Indiana University Health Arnett, Ivy Tech Community College Lafayette, Junior Achievement, Gerald I. Lamkin Union Apprenticeship Center, Leadership Lafayette, Tippecanoe County Public Library, Tippecanoe School Corp., Lafayette Family YMCA.

[intersectionconnection.com](http://intersectionconnection.com)

**READ TO SUCCEED,** a program involving Greater Lafayette Commerce, United Way of Greater Lafayette and three public school corporations, launched in 2011 to provide community volunteers at 5 elementary schools; to expand to 10 in fall 2012.

[www.readtosucceedgreaterlafayette.org](http://www.readtosucceedgreaterlafayette.org)

**WABASH RIVER ENHANCEMENT CORP.,** involving local governments and others, is working to bring development to the river area.

[www.wabashriver.net](http://www.wabashriver.net)

## MEDIA

### Overview

The community is served by a dozen FM and AM radio stations, including WBAA, a National Public Radio affiliate; television station WLFI-TV; a daily Gannett newspaper, the Journal & Courier; a weekly, The Lafayette Leader; the Purdue Exponent, five-day newspaper; Lafayette magazine; and Just Kidding!, a newsletter of children's events.

### Recent Activity

**LAFAYETTE MAGAZINE** marked its 5th year of quarterly publication in May 2011.



*Clegg Botanical Gardens*

## MEDICAL

### Overview

Greater Lafayette and surrounding 18 counties are served by three hospitals. Franciscan St. Elizabeth Health East (150 beds), Franciscan St. Elizabeth Central (99 beds) and Indiana University Health Arnett Hospital (191 beds). Seton Specialty Hospital, housed at St. Elizabeth Central, provides long-term acute care.

Numerous multi-physician clinics and ambulatory surgery centers also operate (Indiana University Health Arnett System, Riggs Community Health Center, Unity Medical Center, Sigma Medical Group and others), and River Bend Hospital provides mental health care.

### Recent Activity

**ERNEST HEALTH** is building an \$18.5M, 46,000sf inpatient rehabilitation hospital to house up to 40 patients and provide intensive physical, respiratory, occupational and speech assistance. To open winter 2013 and employ 115.

**FRANCISCAN ST. ELIZABETH HEALTH** and **UNITY HEALTHCARE** in December will open a 3,500sf-on-site health clinic at Delphi's Indiana Packers Corp., to serve its 2,000 employees and their families.

**IU HEALTH ARNETT:** Building 31,500sf, \$8.3M West Lafayette clinic, to replace existing facility, opening summer 2013; remodeling Greenbush St. clinic; to open clinic in YMCA building to be constructed on Ivy Tech Campus.



**ORTHOINDY** Lafayette opened.

**RAINTREE MEDICAL PARK** is building a 28-lot commercial development on 34 acres south of St. Elizabeth East Hospital on north side of Haggerty Lane, east of State Road 38 (developer Gary Schroeder); infrastructure investment \$5M.

**RIGGS COMMUNITY HEALTH CENTER** is completing a \$4.9M renovation for a new South Street site and remodeling its existing facility.

**SYCAMORE SPRINGS** opened an \$18.5M, 55,000sf inpatient psychiatric and substance abuse treatment hospital employing 115.

**TRANSITIONS DENTAL** completed a \$400,000 remodel.

### Hospitals

**INDIANA UNIVERSITY HEALTH ARNETT HOSPITAL** opened at McCarty Lane and CR 500 E in October 2008; the \$228M, 400,000sf, full-service hospital has 191 beds, 5 operating rooms, on-demand food service, adjacent helipad. The project also includes a five-story, 120,000sf medical office building, to be built later. With 140 providers, an ambulatory surgery center and full-service hospital, IU Health Arnett is operating an integrated healthcare system offering patients seamless care. In September 2008, it announced it will operate as a nonprofit healthcare system. IU Health Arnett system employs more than 250 physicians and providers, 604 registered nurses and 1,178 support staff.

**FRANCISCAN ST. ELIZABETH HEALTH**, a nonprofit hospital system, operates Franciscan St. Elizabeth Health East, opened in February 2010, and Franciscan St. Elizabeth Central. Combined, they employ about 2,600. The new, \$192 million, 410,000 sf, full-service hospital was built on 103 acres on South Creasy Lane. It has 150 private patient rooms, a stand-alone women's center, eight operating suites, 27 emergency department bays, 14 neonatal intensive care suites, room service dining, an interior courtyard and chapel. The hospital combines sophisticated technology, the latest treatments and compassionate care. The campus also includes two medical office buildings. The central facility provides medical and intensive care, psychiatric services and emergency services. Franciscan St. Elizabeth Health system employs 66 physicians, 514 registered nurses and 1,587 support staff.

**ST. VINCENT SETON SPECIALTY HOSPITAL**, housed in Franciscan St. Elizabeth Center, is a long-term, acute hospital providing complex medical care to the most critically ill patients.

### Recent Activity

**FRANCISCAN ST. ELIZABETH CENTRAL** remodeled space for 15-bed psychiatric unit; also opened Franciscan Healthy Living Center to serve patients with chronic diseases.

**IU HEALTH ARNETT HOSPITAL** completed a \$5M, 6th floor build-out, adding 39 new beds.

# NONPROFIT SECTOR

## Recent Activity

**JAN ANDRE BOOTSMA ARTS BUILDING** under way, renovation of 13,000sf downtown building adjacent to Long Center for the Performing Arts being converted to office, meeting and practice space, with some apartments remaining; purchased with \$1M gift to Long Center Inc.

**CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS** dedicated new church, CR 450 South, spring 2011.

**THE COMMUNITY FOUNDATION OF GREATER LAFAYETTE**, which manages endowments and funds for individuals and organizations, disbursed \$869,546 in grants and scholarships in 2011.

**CONNECTION POINT CHURCH**, 50,000sf on 20 acres, opened.

**FAITH WEST**, \$12M, four-story multi-use religious facility under way at former 6.5-acre motel site at Northwestern and Lindberg by Faith Church; to open summer 2013 and house 34,000sf worship center, community center, gym, fitness center and preschool; three floors (42 apartments, 120 beds) of student "covenant" apartments (no drinking or co-habitation); playground; and separate restaurant site.

**ISLAMIC SOCIETY OF GREATER LAFAYETTE** plans to build a community center with school and gym on a 10-acre site, with long-term plans for a mosque at the site.

**PURDUE UNIVERSITY** will open a downtown Lafayette art gallery in the Perrin Building, 330 Main St., spring 2013, to feature rotating displays of its permanent collection of more than 5,000 pieces.

**TIPPECANOE COUNTY PUBLIC LIBRARY** acquired and is remodeling 3,500sf building adjacent to library for its technical services department; space the department is vacating will be remodeled in 2012 for the Technology Commons, tripling the number of computers and adding teleconferencing, electronic conference meeting spaces and language learning stations; \$600,000 building costs.

**LYN TREECE BOYS AND GIRLS CLUB** on Beck Lane is expanding by 6,700 sf, \$400,000 investment.

**IMMANUEL UNITED CHURCH OF CHRIST** completed a \$1M renovation, addition.

**UNITED WAY OF GREATER LAFAYETTE** exceeded its 2011 campaign goal, raising more than \$4.6 million in pledges and donations; the agency provides funding for 23 local social service organizations.

**UNITED WAY OF GREATER LAFAYETTE** launched Read to Succeed program, placing 250 volunteers in five public schools; \$60,000 in funding from Walmart Foundation received to expand program in 2012 and beyond.

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# PUBLIC WORKS

## Fiber

**METRONET** planning to break ground fall 2012 on a \$60M investment in 465 miles of fiber to bring Fiber to the Home to Lafayette and West Lafayette; installation to take 18 to 24 months.

**WINTEK** continues its \$1.7M upgrade to its core network to bring backbone speeds up to 10 Gbps.

**OTHERS** making smaller investments in fiber infrastructure: Indiana Dateline, Indiana Fiber Network, Zayo, Frontier Communications, Comcast, Windstream/KDL and Smithville Telephone.

## Transportation

**CITYBUS 2011:** Ridership topped 5.3M rides, a new record. Plans under way for expanded transfer site at Riehle Plaza, to be known as Centennial Village and include public park. 2012: 8200sf expansion at Canal Road, headquarters for a bus storage building.

## Roadwork/Sewer Work

### Recently completed

- \$18.4 million, 2,000-foot long tunnel eliminated an aging lift station and diverted sewage to Pearl River lift station
- \$10.2M State Road 26 East upgrade
- \$5M Lindberg Bridge replaced road over marshland, West Lafayette
- \$4.5M widening project on County Road 350 South, renamed Veterans Memorial Parkway in 2010

- \$4.5M widening, Concord Road
- \$3M Division V, Western Interceptor Sewer, West Lafayette
- \$2.8M Cumberland Road work, including modern roundabout, completed
- \$1M Wabash Heritage Trail, Phase 2
- \$950,000 in downtown sidewalk replacements and streetscape enhancements
- \$100,000 Connolly Street sidewalk project, West Lafayette

### Current Activity

- \$450M Hoosier Heartland Corridor: Ground broken October 2008 for Lafayette-to-Logansport section; first phase to be completed by fall 2012; three more by year end 2013; providing four-lane highway from Lafayette to Fort Wayne
- \$36M relocation of U.S. 231 around West Lafayette begun with \$5M widening and new roundabout, Harrison St.
- \$6.5M Maple Point Drive extension and Concord Road/Brady Lane widening, walking trail, sidewalk and roundabout at Concord/Maple Point Drive
- Preservation work on US 52 from Wabash River to State Road 38
- \$12M, 2.5-mile McCarty Lane extension to 26 East begun in the spring and finishes 2012
- \$3.2M Cumberland Avenue Phase 2 work, West Lafayette
- \$2.3M Yeager Road Phase 1 work, West Lafayette

- \$750,000 street resurfacing projects, West Lafayette
- Old Romney Road widening from Twyckenham to State Road 25, including a roundabout at the intersection and trail to Poland Hill Road along Twyckenham, with a roundabout at Poland Hill Road
- Widening Veterans Memorial Parkway from Concord Road to U.S. 52

### Ahead

- \$25.1M resurfacing and lane addition work, State Road 26 East from 550 East to 900 East
- \$2M Northwestern Avenue improvements, Lindberg to Yeager, West Lafayette
- \$2.4M, Salisbury Street improvements, Phase 3, U.S. 52 to Rainbow

## Parks | Community Facilities

### Lafayette

**COLUMBIAN PARK ZOO:** \$300,000, donor-funded education center opened.

### West Lafayette

**WABASH HERITAGE TRAIL:** \$812,000 transportation enhancement grant received, 1.06 miles in trails added from Happy Hollow Park to Rose Street; hiking/biking trails now top 21 miles.

# REAL ESTATE/DEVELOPMENTS

## Overview

Largest local agencies: Candor Realty, Keller Williams, F.C. Tucker/Lafayette Realtors, Coldwell Banker Shook and ReMax. Among top residential builders: Citation Homes, Komark Ltd., Tempest Homes; commercial: Kelly Construction of Indiana, Kettelhut Construction, Milestone Contractors, Norfleet Builders, Superior Structures, Tecton Construction Management, Weigand Construction Co. Related: Kirby Risk Electrical Supply, The Schneider Corp., Scholer Corp., TBIRD Design Services and Tillett Engineering Services.

**PURDUE RESEARCH PARK:** Marked its 50th anniversary in 2011; 200 acres of 725-acre park now have infrastructure. Currently, the park has 51 buildings; 1.3Msf is owned or leased by 160 companies; about 3,200 employees work in the park (largest firm is State Farm Insurance, 535 employees). The park has 350,000sf of incubator space, the largest institutionally operated technology incubator program in the nation. Designated an Indiana Certified Technology Park in 2003, allowing local option and state income taxes from employees to be collected in a development fund. Park has a \$1.3B economic impact on Indiana.

## Recent Activity

### Mixed-Use Developments Announced/Under Way

**BOILER GATEWAY,** 135-unit apartment project planned for State and Salisbury, West Lafayette, by developer Boulder Group LLC.

**HAYES TRIANGLE/WANG HALL (PURDUE):** \$38.9 million, 147,000sf, four-story building on Northwestern, to be constructed and owned by Purdue Research Foundation; it will lease part to Purdue for the Seng-Liang Wang Hall of Electrical and Computer Engineering. Plans also call for leases to retailers and possibly a financial institution.

**REGAL VALLEY COMMONS,** \$30M retail/commercial development, Veterans Memorial Parkway, on 29 acres.

**STADIUM CAPITAL/720 Northwestern** (Marc Muinzer), to build 5-story, mixed use, retail/apartment project with two levels of underground parking; apartments: 490 beds; retail: Fresh Market grocery, bookstore, Regions Bank and fast-food restaurants on ground floor; 405 parking spaces.

**STATE STREET CORNER,** State and Northwestern, 20,000sf, 5-story, with 24 apartments and three floors of retail space.

**WABASH COMMONS,** seven-acre former WL Kmart site acquired by Lafayette's Golden Paws Investments LLC (Alan and Julie White); plans are to build four to eight commercial buildings; infrastructure work begins spring 2011. Opened: Mike's Car Wash; coming: IU Health Arnett.

## Residential Developments

**CENTENNIAL TOWNHOMES:** Developer now being sought for former Midwest Rentals site on 5th Street downtown; a public/private development.

**CHATHAM SQUARE BY BRINSHORE DEVELOPMENT LLC,** Northbrook, Ill. has fully leased 89 rental units; construction of 2 of 10 single-family homes are complete. Project received 2012 Indiana Association of Cities and Towns Community Achievement Award.

**CHAUNCEY SQUARE PHASE 2,** new owner: South Street Capital to complete project, building \$10.8M, six-story, 110-unit apartment building, to open August 2012.

**THE COTTAGES ON LINDBERG** planned for Lindberg and McCormick Roads; 129 single-family and duplex units for student housing on 18-acre site; to include clubhouse, trails, volleyball and basketball courts; construction began summer 2011.

**GRANT STREET STATION,** 6-story apartment building with 125 units and 281 bedrooms, Grant and Harrison streets (Shane O'Malley) on 1.2 acre site, \$20M, with pool and fitness center, 282 underground parking spaces; construction under way, to open fall 2013.

**NORTHWESTERN & MERDIAN,** Gary Schroeder building 3-story apartment complex (818 Northwestern), 2013 opening

**PARK PLACE APARTMENTS,** .75-acre site, \$1.24M, three-story building, 23 units, 51 bedrooms, 440 S. Chauncey (Greg Milakis).

**UNIVERSITY TERRACE,** three-story, 25-apartment unit with 53 bedrooms, planned for 105 E. State St., near Purdue, to include two-story parking garage (Greg Milakis).

## Building/Sales Activity

### RESIDENTIAL SALES

*all of Tippecanoe County*

2012:	1st Q: 323 properties sold, \$41,989,500; average price \$129,998
	2nd Q: 603 properties sold, \$89,982,959; average price \$149,225
2011:	1,627 properties sold, \$219.6M; average price \$134,997
2010:	1,674 properties sold, \$233.2M; average price \$139,306
2009:	1,774 properties sold, \$245.5M; average price \$138,369
2008:	1,789 properties sold; \$255M; average price \$142,316

### SINGLE-FAMILY BUILDING PERMITS

*all of Tippecanoe County*

2012:	1st and 2nd Q: 270
2011:	462
2010:	381
2009:	405
2008:	438

# RECOGNITIONS

## 2012

- No. 2, America's Brainiest Cities, The Atlantic, Lafayette MSA, based on number of college graduates, percent working in knowledge and creative work and other performance data.
- No. 15, Forbes, Best Small Places for Business & Careers (cities under 250,000); No. 23, cost of doing business; No. 64, job growth; No. 30 education.
- Indiana No. 14, CNBC, Best States to Do Business; No. 7, Cost of Living.

## 2011

- No. 5, Most Livable Bargain Market, MSN Real Estate/Sperling's Best Places, based on employment, short commute times, culture, recreation.
- No. 6, Top 10 States for Business Climate, Indiana, Site Selection magazine (Indiana ranked: 5, new plants per million population; 7, new plants in 2011; 8, competitiveness; 9, executive survey and 2010 plant rank; 10, tax climate).
- No. 8, Top 10 Retirement Towns, SecondAct/Entrepreneurial Media Inc.; for affordability, architectural charm, culture, recreation, public transportation, college town.
- No. 9, Fastest-growing U.S. City (West Lafayette), Businessweek.com.

- No. 10, Most Affordable College Town in the U.S., Coldwell Banker.
- No. 11, Best Small Places for Business and Careers, Forbes.
- No. 16, Top 25 Greenest Cities (Lafayette), Daily Beast.

## 2010

- No. 1, Rising Star, Newgeography.com, Lafayette MSA (Benton, Carroll and Tippecanoe counties), small-sized cities for employment levels.
- No. 2, Communities with Most Affordable Homes (Lafayette), Money Magazine; median home price: \$82,210; median family income: \$60,643.
- No. 11, Best Town/City to live in as a college student, American Institute for Economic Research.
- No. 12, Best Small City for Business and Careers, Forbes.
- Silver Shovel Award, Area Development Site and Facility Planning Magazine, to Indiana for attracting high-value investment projects that create new jobs; one of 10 companies contributing to the win: Ryla, a Lafayette call center.

River races



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## P-12 SCHOOLS

### Recent Activity

#### Public

**LAFAYETTE SCHOOL CORP.:** \$.5M soccer field going in at Tecumseh Middle School; nontraditional Oakland High School opened fall 2011 with about 80 students.

**TIPPECANOE SCHOOL CORP.** remodeling headquarters 2012; operates 18 schools.

**WEST LAFAYETTE COMMUNITY SCHOOL CORP.:** Remodeling headquarters 2012, \$.7M; Happy Hollow Elementary named a 2011 national Blue Ribbon award winner by U.S. Department of Education

**NEW COMMUNITY SCHOOL,** a charter school for grades K-6 founded in 1992, now enrolls 230; plans are to move to former Pay Less grocery space near Market Square.

**ENROLLMENT,** Public School Corporations: 2011

Lafayette School Corp.: 7,075

Tippecanoe School Corp.: 11,787

West Lafayette Community Schools: 2,158

#### INDIANA 2011 FOUR STAR SCHOOLS:

Miller, Burnett Creek, Cumberland and Happy Hollow elementary schools among 162 in Indiana out of 1,780 earning the highest ranking, based on state testing.

#### Private

Lafayette Christian School, currently enrolling 220 K-8 students, nearly doubled in size with \$7M addition; second-floor build-out now under way.

*Wolf Park*



# IVY TECH COMMUNITY COLLEGE

## Overview

More than 7,600 students are enrolled in Ivy Tech Community College Lafayette Region in fall 2011, with another 3,400 from other regions taking distance education courses that originate in Lafayette. The public, open-access college, which employs about 640, has seven buildings on 51 acres in Lafayette. Its facilities include a joint-use college/public library. It also operates a downtown Lafayette satellite and several regional sites.

The college offers courses in more than 80 programs of study and awards associate degrees and technical certificates. Study areas include biotechnology, advanced manufacturing, agribusiness, alternative fuels technology, liberal arts, elementary education, computer information technology, surgical technology, criminal justice and nursing. The college also offers specialized workforce training and continuing professional education.

## Recent Activity

**CRAIG PORTER ENERGY CENTER,** \$750,000, 1,000sf building to open fall 2012, to be powered solely by renewable energy as lab for energy technology program students to learn about renewable energies,

smart grid integration and electric vehicle charging stations. Purdue University, Ener1, GE and Siemens International Education Group are contributing to the center. To be powered by two wind turbines towers, a vertical wind turbine, solar panels and bio-diesel/hydrogen generators.

**CITY OF CRAWFORDSVILLE** has broken ground on a building it will lease to Ivy Tech, allowing the college to operate a full-degree granting campus in Montgomery County.

**INTERSECTION CONNECTION:** Ivy Tech is in a collaborative group with the Y, Junior Achievement and IU Health Arnett for possible three-building campus expansion to provide additional education, training and health facilities; \$40M to \$50M fundraising campaign planned. Initial supporters: State Farm for Junior Achievement BizPark and Finance Town. Ivy Tech Foundation has purchased 21-acre Point East Mobile Home Park, adjacent to campus, for \$6M.

**CORPORATE COLLEGE:** Launched in 2011 as umbrella for training, certifications, skills improvement courses.

**POSSIBLE EXPANSION:** College is planning to request state funding for an 80,000sf, \$25M building, now in conceptual stage, for the 2013-15 state budget cycle.

# INDIANA UNIVERSITY SCHOOL OF MEDICINE - LAFAYETTE

## Overview

Indiana University School of Medicine - Lafayette operates on the Purdue University campus, admitting 16 first-year medical students each fall.

## Recent News

The school will move into a new facility fall 2014, occupying part of the Lyles-Porter Hall of Health and Human Sciences at Purdue. The 61,000sf building is under way in the Life and Health Sciences Park. IU Health Arnett has contributed \$1M for the building's collaborative learning center.

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## Overview

West Lafayette campus enrollment: Fall 2011, 39,637 students, 7,934 of them international students; employed: some 15,000, including about 1,900 tenured faculty. Degrees offered in the schools and colleges of agriculture, education, engineering, health and human sciences, nursing, liberal arts, management, pharmacy and pharmaceutical sciences, science, technology and veterinary medicine. About 6,000 earn undergraduate degrees annually; 1,400, master's; and 550, doctorates.

Facilities: Some 375 buildings on 17,794 acres, including farm land. Sponsored research funding: \$419.6M for fiscal year 2010-11 (\$438.5M, 2009-10; \$342.2M, 2008-09); received 98 global patents for 2010-11; among hundreds of specialized centers are collaborative manufacturing, management of manufacturing enterprises, pharmaceutical processing research, computer integrated good manufacturing and software engineering research.

University's economic impact in the state is more than \$4.2B annually.

## Recent Activity

**INDIANA GOVERNOR MITCH DANIELS** has been named president, to assume title January 2013 at end of his governor term; provost Tim Sands named acting president.

**CENTER FOR REGIONAL DEVELOPMENT** received \$1M from U.S. Commerce Department to foster innovation, technology and entrepreneurship.

**INNOVATION AND COMMERCIALIZATION CENTER** launched to accelerate research into market by providing seed grants, business advice and patent help.

**HONORS:** University implementing honors college program fall 2013.

**FUNDRAISING:** Nearly \$300M raised in fiscal year ending June 30, 2012, second highest ever.

## PURDUE NAMED 21ST HAPPIEST SCHOOL IN US by Newsweek, 2010.

### New Facilities/Renovations 2012-2013

- \$98M renovation Recreational Sports Center (completion August 2012)
- \$80M in repair and rehabilitation projects in planning
- \$58M animal sciences facility
- \$54M, 107,000sf health and human sciences research facility (completion fall 2012)
- \$54M, 61,000sf Lyles-Porter Hall and attached 850-space parking structure, to open 2014 in Life and Health Sciences Park, for speech, language and hearing sciences and other health programs.
- \$39.9M, 300-bed Vawter Residence Hall with restaurant and convenience store between Wiley and Windsor halls
- \$38.9M, 147,000sf Hayes Triangle multi-use facility, 516 Northwestern, to include \$18M Wang Hall of Electrical and Computer Science, retailers and possibly a financial institution.
- \$33M in repair and rehabilitation projects (some several-year projects)
- \$32.5M boiler and related work
- \$30.8M Center for High Performance Buildings and Center for Advanced Acoustics Research, Herrick Laboratories (construction to finish winter 2012)
- \$30M, 50,000sf Center for Student Excellence and Leadership
- \$28.7M, third and final tower at First Street Towers residential complex (completion August 2012)
- \$25M drug discovery building for Center for Pharmaceutical Development to open in 2014 in Life and Health Sciences Park
- \$21M Northwest Athletics Complex: new baseball stadium, improvements to soccer field (completion spring 2012)
- \$20M drug discovery facility (completion, spring 2013)

- \$15.9, 30,295sf multidisciplinary cancer research addition to Bindley Bioscience Center (completion winter 2013)
- \$14.7M replacement for Food Stores
- \$10M equine satellite facility in Shelbyville, Ind.
- \$9M Windsor Residence Hall renovations, Phase V
- \$9M ventilation improvements in Wetherill Laboratory of Chemistry
- \$8M Bailey Hall for Purdue Musical Organizations, 18,000sf
- \$6.6M Windsor Residence Hall renovations, Phase V
- \$6.3M Lilly Hall Phase VII renovation
- \$4.5M Young Hall renovation
- \$4.1M Stewart Center sprinkler system
- \$4 million indoor turf sports center (completion fall 2012)—36,210sf
- \$1.8M grounds maintenance facility
- \$1.5M accessibility upgrades, Meredith Hall
- \$1.1M upgrades, Brown Laboratory

### Completed 2011

- \$99.5M addition/remodeling of Mackey Basketball Arena
- \$34.5M, 85,000sf Roger B. Gatewood Wing of Mechanical Engineering Building
- \$12.2M, 40,000sf Marriott Hall
- \$11.5M, 32,600sf Bill and Sally Hanley Hall and Fowler Memorial House
- \$4.2M, 27,000sf ADM Agricultural Innovation Center
- \$3M renovation of the Research Data Center
- \$1.2M in repair, rehabilitation and boiler replacement projects



# WORKFORCE DEVELOPMENT

## Overview

Several other educators offer programs for adults. Lafayette Adult Resource Academy provides basic skills training. On and offsite workforce training is offered by Ivy Tech Corporate College. And nationally accredited, career-focused Harrison College offers nine business and four health science programs, awarding certificates, associate and bachelor's degrees. Leadership Lafayette provides an annual community leadership program.

## Recent Activity

**ADVANCING MANUFACTURING:** *We Have Jobs Here, We Have Training Here*, launched in 2012 by Ivy Tech Corporate College, WorkOne and Greater Lafayette Commerce for direct-hire manufacturing jobs and a scholarship-funded certified production training program.

**HARRISON COLLEGE** enrollment is about 300; spring 2012 awarded 4 bachelor's, 48 associates degrees. In fall 2012, the college will offer block scheduling.

**LAFAYETTE TECH** launched in 2012 to provide high-tech entrepreneurial opportunities.

**LEADERSHIP LAFAYETTE** marked 30 years, with 1,130 graduates to date.

## GREATER LAFAYETTE COMMERCE ECONOMIC TRENDS

Published by Greater Lafayette Commerce, *Economic Trends* highlights activities and investments impacting the economy in Tippecanoe County, Indiana. For more information, visit [www.GreaterLafayetteCommerce.com](http://www.GreaterLafayetteCommerce.com)

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