



News Release

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City of Lafayette Awards Seventeen Small Businesses with CDBG Funds

LAFAYETTE, INDIANA – February 9, 2021 – The City of Lafayette is pleased to announce that 17 small businesses that are impacted by the on-going COVID-19 pandemic were awarded over \$154,000.00 in another round of special Community Development Block Grants (CDBG). Locally owned small businesses with 25 or fewer employees, located in low and moderate-income census tracts were eligible to apply for assistance up to \$10,000 for rent/mortgage, employee payroll, and/or utility expenses.

“We are delighted to make these additional funds available to a portion of our small business community,” states Mayor Tony Roswarski. “We are very encouraged that these resources will provide continual assistance to local business owners as the local economy continues to show improvement. It is vital that we continue to follow the necessary safety guidelines in place to support our local economy.”

The City received 84 applications. Forty-seven (47) small businesses are expecting to receive funds as we process and approve funding through the Board of Works. All awards will be approved by mid-March as applicants submit the necessary information. The funds were awarded to the City of Lafayette from special CDBG allowances from HUD in the amount of \$419,000. The first round of funds in June of 2020 were awarded to 45 small businesses totaling \$400,000.



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The Board of Works approved 17 awards this week for a total of \$154,304.00. The remaining funds are in process for final consideration and more local small businesses will be announced in the coming weeks. The small businesses that received funds this week include:

Art of Framing Inc.
Astoria Restaurants Inc.
Auto Doctor of Lafayette LLC
Downtown Dental Lafayette LLC
Foley Restaurant Group LLC
Fox Valley Kart Shop Inc.
Guadalupe M Cox
Kravanh Solutions LLC
Owenmariellc
Rat Pak Mobile DJ's LLC
Retail Therapy
Safari Global Market LLC
Stepping Stone Animal Training LLC
Studio B Dance and Fitness Inc.
Taishi Ramen Lab Inc.
Timothy R Valiant
Tirreme Inc.

"The COVID-19 Pandemic has been very difficult for the small business community," states Dennis Carson, Economic Development Director. "The Mayor and I realize and appreciate the sacrifices all businesses have made during the pandemic in order to keep customers, employees and their families safe. Though we wish we were in a position to help everyone, we hope these funds provide support to help bridge their gaps as the local economy recovers."

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