



News Release

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FOR IMMEDIATE RELEASE
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City of Lafayette Awards Additional Businesses with CDBG Funds

LAFAYETTE, INDIANA – March 9, 2021 – The City of Lafayette is pleased to announce that four additional small businesses that were impacted by the COVID-19 pandemic were awarded \$32,752 today with Community Development Block Grants (CDBG). Locally owned small businesses with 25 or fewer employees, located in low and moderate-income census tracts were eligible to apply for assistance up to \$10,000 for rent/mortgage, employee payroll, and/or utility expenses.

The City received 84 applications. Forty-seven (47) small businesses are expecting to receive funds as we process and approve funding through the Board of Works. All awards will be approved by mid-March as applicants submit the necessary information. The funds were awarded to the City of Lafayette from special CDBG allowances from HUD for \$419,000. The first round of funds in June of 2020 were awarded to 45 small businesses totaling \$400,000. Both grant cycles have totaled \$819,000.00.

The Board of Works has approved **44 awards to date for a total of \$385,264.00**. The remaining funds are in process for final consideration and more local small businesses will be announced in the coming weeks. The small businesses to receive funds this week include S and C Ignition Interlock, Premier Unlimited LLC, KA Packing, and Infinity Toys and Collectibles.

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