

Setting Financial Goals Worksheet

CREATE A PERSONAL SPENDING PLAN

- Keep track of your daily spending
- Determine your monthly income and expenses
- Find ways to decrease spending
- Find ways to increase income

PERSONAL SPENDING PLAN

My Income		My Expenses		Variable Expenses	
Wages	\$ _____	Fixed Expenses			
Public assistance	\$ _____	Rent/mortgage	\$ _____	Savings	\$ _____
Child support/alimony	\$ _____	Property taxes/insurance	\$ _____	Gas/oil	\$ _____
Interest/dividends	\$ _____	Trash collection	\$ _____	Electricity	\$ _____
Social Security	\$ _____	Cable	\$ _____	Water	\$ _____
Advanced earned income credit	\$ _____	Car payment	\$ _____	Telephone/cell phone	\$ _____
Other	\$ _____	Car insurance	\$ _____	Food	\$ _____
		Other loan payments	\$ _____	Transportation/gas	\$ _____
		Health insurance	\$ _____	Car maintenance	\$ _____
		Day care	\$ _____	Education	\$ _____
		Car payment	\$ _____	Personal expenses	\$ _____
		Car insurance	\$ _____	Charity/donations	\$ _____
				Other	\$ _____
TOTAL INCOME	\$ _____	TOTAL FIXED EXPENSES	\$ _____	TOTAL VARIABLE EXPENSES	\$ _____

FINANCIAL GOALS

Short-Term Goals

-
-
-
-

Medium-Term Goals

-
-
-
-

Long-Term Goals

-
-
-
-

This information is general in nature and is not intended to be legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions'. Consult an appropriate professional concerning your specific situation and irs.gov for current tax rules.

Brainstorm Ways to Increase Income and Decrease Spending



WAYS TO DECREASE SPENDING

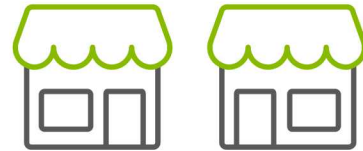


WAYS TO INCREASE INCOME

CHANGE YOUR HABITS!

Comparison shop

There are the old fashioned ways like clipping coupons and visiting multiple stores to ensure you get the best deals. And new ways like using apps that allow you to **compare the price of an item through different retailers**. And because many retailers now offer price match guarantees, you might not even have to drive to the store advertising the lowest price.

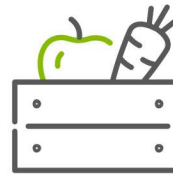


Brew your coffee at home



That \$4 cup of coffee may add up to more than **\$1,000 annually!** Drinking coffee at home – while not free – could make a really big difference in terms of your annual savings.

Plant a garden



Take advantage of the local/organic produce trend by **planting a bountiful garden** in your yard, for a fraction of the cost.

“Staycation“

A vacation may cost easily several hundred to \$1,000 per day. It’s easy to see why the concept of a staycation – visiting a local hotel or destination instead of traveling is a popular way to take a break without breaking the bank.

Use the library

Checking books out of the library has always been a great way to save money over buying books at the bookstore. Now, many libraries stock electronic books and movies, so you can check those out, too, instead of buying them.



This information is general in nature and is not intended to be legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions’. Consult an appropriate professional concerning your specific situation and irs.gov for current tax rules.