



FOR IMMEDIATE RELEASE

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**Large, multi-use development brings \$24 million investment to downtown Lafayette**  
*Old National Bank to anchor progressive residential, commercial space*

Lafayette, Ind. – March 12, 2015 – Today’s announcement that Old National Bank will spearhead a new development in the heart of downtown Lafayette speaks to the attraction of a growing, vibrant area. The investment potential this redevelopment project adds not only shapes a more solid foundation for downtown, but builds on the successful path already in motion through city initiatives.

Lafayette mayor Tony Roswarski couldn’t be more excited about the development. “This project marks an important milestone for Lafayette. It brings a significant commercial development, along with another outstanding downtown housing option, for a growing community interested in the downtown district. I am also enthused because I believe this development will help highlight what we are doing through the Wabash River Enhancement Corporation and our long-term development plan for our Riverfront.”

Economic development director for the City of Lafayette, Dennis Carson, explains the crucial role a project of this magnitude has within the framework of increasing downtown density. “This is a game changer for downtown. It’s a culmination of a lot of community-wide efforts from streetscape redevelopment to placemaking, as well as investments from downtown businesses and global companies such as GE. This is a great project and it shows the confidence that Old National Bank and the Deylen Group has in our community and especially downtown. I think we will see even more interest and investment downtown because of this.”

Other recent downtown investments include MatchBOX Coworking Studio, Lafayette Community Bank, Regions Bank, the Regency Springs residential development with John Schumann of Crest Properties, the Reifers Apartments renovation with Jeff Rider of Rider Partners, and the partnership between the Centennial Neighborhood Investment Group (CNIG), the Redevelopment Commission (RDC), Lafayette Urban Enterprise Association (LUEA) and local developer John Teibel for Centennial Townhomes among others. Ongoing plans with streetscape and placemaking add to these strong relationships, further positioning downtown Lafayette as a destination and hub of community activity.

As the designer and developer of the Old National Bank project, Craig Von Deylen with Deylen Realty Development of Indianapolis looks forward to bringing his vision for redevelopment to Lafayette. "At Deylen we have taken a key role in the economic revival of the Southeast side of downtown Indianapolis including Fountain Square, Fletcher Place and Holy Rosary neighborhoods. Our initial pioneering investments in mixed-use urban projects like the Hinge have helped drive unprecedented revival of these neighborhoods garnering recognition on a national level. We feel deeply that the potential that drew us originally to these neighborhoods exists in downtown Lafayette. We are very excited about bringing our expertise to bear on equally exciting redevelopment projects here in Lafayette starting with 101 Main St."

Randy Williams, market president for Old National Bank in Lafayette, welcomes the opportunity to enrich the downtown landscape. "We are thrilled to partner with the City of Lafayette and Deylen Group in an effort to enhance our downtown footprint while creating what we anticipate to be a vibrant city showpiece. This new project solidifies Old National's commitment to the Greater Lafayette community, along with our partners, to make this dynamic facility a show case for the downtown community."

*The development will be located on the grounds of Old National's current downtown banking center site (formerly Lafayette Savings Bank headquarters) located at 101 Main Street. The Old National facility will serve as the core of a new multi-use development, managed by Deylen Realty, which will include five-story luxury residential housing, basement parking, a green roof terrace and retail space on the first floor. Construction of the \$24 million project is scheduled to begin September 2015.*

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To learn more about investment and redevelopment projects throughout the city visit [www.lafayette.in.gov](http://www.lafayette.in.gov). Stay informed, and get a glimpse of the people and places that make Greater Lafayette so special by following our Facebook ([www.facebook.com/LafayetteIN](https://www.facebook.com/LafayetteIN)) and Twitter (@City\_Lafayette) pages.