



**MINUTES OF THE  
LAFAYETTE REDEVELOPMENT AUTHORITY MEETING  
NOVEMBER 19, 2020  
11:00 am**

Due to the COVID-19 pandemic, Governor Holcomb, ordered shelter-in-place orders beginning Tuesday, March 24. All government offices were closed to in-person public activity until further notice. All non-essential City employees are working remotely whenever possible and are continuing to provide core functions online and by phone. All necessary meetings are being conducted observing safe practices, including conference calls and online streaming (<https://www.youtube.com/user/CityofLafayetteIN/live>).

**Attendance via online GoToMeeting**

**Commissioners:** Rick Davis, Grant Gernhardt, Amy Moulton

**Staff:** Dennis Carson, Economic Development Director; John Collier, Assistant Economic Development Director; Jacque Chosnek, Deputy City Attorney; Cindy Murray, City Clerk; Tim Clary, City Controller; Jeremy Diehl, Deputy City Controller; Jeromy Grenard, City Engineer, Rob Blue, City IT Department

**Guests:** Dennis Otten, Bose McKinney & Evans LLP; Greg Balsano, Baker Tilly Municipal Advisors, LLC; Jason Semler, Baker Tilly Municipal Advisors, LLC

**Welcome and Call to Order**

Amy Moulton welcomed everyone to the Redevelopment Authority meeting, noted that a quorum was present and opened the meeting at 11:00 a.m. In accordance with Governor Holcomb's requirements for online public meetings during the COVID-19 situation, all motions will be passed by roll call vote.

**Election of Officers**

It was decided that a slate of officers be elected for 2020. The slate is as follows:

President: Amy Moulton  
Vice President: Rick Davis  
Secretary: Grant Gernhardt

Rick Davis moved to approve the slate of officers. Grant Gernhardt seconded and the motion passed.

**Approval of the Minutes**

Rick Davis moved to approve the February 25, 2016 minutes. Grant Gernhardt seconded and the motion passed unanimously by roll call vote.

## New Business

**Resolution No. 2020-01: Authority Approving and Authorizing the Execution of a Lease Relating To the Financing of a Project In, Serving or Benefitting the Consolidated Creasy/Central Economic Development Area, Authorizing the Issuance of Lease Rental Revenue Bonds and, If Necessary, Bond Anticipation Notes, In Connection Therewith, and Approving and Authorizing the Execution of Financing Documents Related Thereto** – This resolution is regarding the financing of the City’s proposed Public Safety Building and Public Parking Garage. As explained by Dennis Otten, bond counsel, of Bose McKinney and Evans, in order to best position the bond financing and not count against the City debt limit, state statute allows a lease arrangement between the Redevelopment Authority and Redevelopment Commission for TIF bond financing. Jason Semler of Baker Tilly expects the financing to be \$45,000,000 over 25 years. Rick Davis moved to approve. Grant Gernhardt seconded and the motion passed unanimously by roll call vote.

## Public Comment

Amy Moulton asked for any comments from the public. There were no comments received from the public on the [web-ed@lafayette.in.gov](mailto:web-ed@lafayette.in.gov) email account prior to the meeting.

## Adjournment

Rick Davis moved to adjourn the meeting. Grant Gernhardt seconded and the meeting of the Lafayette Redevelopment Authority was adjourned at 11:11am.

*Respectfully submitted*  
*Michelle Conwell, Recording Secretary*

Approved,

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Grant Gernhardt, Secretary  
Lafayette Redevelopment Authority