



## News Release

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**FOR IMMEDIATE RELEASE**  
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### **John Purdue Block Partners to Develop \$56.9M Project on Second Street**

**LAFAYETTE, INDIANA – February 5, 2024** – The City of Lafayette is pleased to announce that the John Purdue Block Partners, LLC, Indianapolis, IN, will develop a new mixed-use, multifamily apartment building and parking garage at 14 North Second Street, downtown Lafayette, overlooking the Wabash River.

The construction is a six (6) story building located north and west of the historic John Purdue Block building. The mixed-use development will include 147 rental units (20% studios, 60% one-bedroom, 20% two-bedroom), approximately 2,475 square feet of commercial/retail space, and a parking garage with an estimated 157 spaces (152 in a garage and five (5) spaces on the surface). The complex will have a 5,600 square foot amenity deck with a pool.



The project will also include the renovation of the historic John Purdue Block building with 2,670 square feet of commercial/retail space on level one and 10 rental units on levels two and three.

“The demand for downtown living and commercial space continues to be attractive for many individuals and businesses,” states Mayor Tony Roswarski. “I appreciate the developer’s investments in this project to provide attractive, multifamily living spaces and small business opportunities. We are extremely excited to maintain the historic structure of the John Purdue Block facility as it is given new life under this development. The City looks forward to welcoming the new tenants in the near future to downtown Lafayette.”

The total cost of the project is estimated to be over \$56M, of which approximately \$6M is anticipated to be funded through tax increment financing from the John Purdue Block Allocation Area. The project will begin on or after June 1, 2024, with an anticipated completion date of June 30, 2026.

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