



News Release

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City of Lafayette Approves Tax Abatement for Tate & Lyle Solutions on \$24.5M of New Investments

LAFAYETTE, INDIANA – February 5, 2024 – The Lafayette City Council has approved a tax abatement in an Economic Revitalization Area for Tate & Lyle Solutions USA, LLC for a seven-year personal property tax abatement for their \$24.5 million investment in manufacturing equipment.

The manufacturing project will not create any new full-time permanent positions but will retain 318 existing full-time, permanent positions, aside from those created or retained through the construction phase of the project.

“Tate & Lyle has continued to be a valuable business partner for Lafayette and our region,” states Mayor Tony Roswarski. “As an active and engaged community partner, we have benefitted from their investments and manufacturing workforce in Lafayette for over 55 years. This opportunity will continue to solidify our long-standing relationship with them to sustain a prosperous future for our community.”



The project will expand the roll drying finishing leg capacity, increase the salt mix process, and add an additional packaging line at the plant located at 2245 Sagamore Parkway North. The roll dried product demand is projected to exceed capacity by late FY2025. To address this gap, a new roll dryer production facility will be built at the Sagamore Plant. The new facility will house five new roll dryers and expand additional warehouse space for packaging needs of the salt mix process that will be completed in-house. The project will start immediately and be completed by July 31, 2025.

About Tate & Lyle:

Supported by our 160-year history of ingredient innovation, we partner with customers to provide consumers with healthier and tastier choices when they eat and drink. We are proud that millions of people around the world consume products containing our ingredients every day. Through our expertise in sweetening, fortification, and texture, we develop ingredient solutions which reduce sugar, calories, and fat, add fiber and protein, and provide texture and stability in categories including beverages, dairy, bakery, snacks, soups, sauces, and dressings.

We have more than 3,500 employees working in around 57 locations across 39 countries. Science, Solutions, Society is our brand promise and how we will achieve our purpose of Transforming Lives Through the Science of Food. By living our purpose, we believe we can successfully grow our business and have a positive impact on society. We live our purpose in three ways, by supporting healthy living, building thriving communities and caring for our planet.

Tate & Lyle is listed on the London Stock Exchange under the symbol TATE.L. American Depository Receipts trade under TATYY. In the year to 31 March 2023, Tate & Lyle revenue from continuing operations totaled £1.75 billion. For more information, please visit <https://www.tateandlyle.com> or follow Tate & Lyle on LinkedIn, X (Twitter), Facebook or YouTube.

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